

FUSD ANNUAL COMMITTEE PLANNING FORM		
COMMITTEE NAME	Finance council	DATE:November 13th 2024
PURPOSE: Why do we exist?	<p>The roles of the finance council are:</p> <ul style="list-style-type: none"> • To develop the annual operating budget • Monitor income and expenses against the budget • Manage financial investment accounts • Oversee financial operations (treasury, bookkeeping, financial processes and procedures) 	
OUR OBJECTIVES: What key things must happen to accomplish our purpose?	<ul style="list-style-type: none"> • To produce an appropriate annual financial budget • To monitor actual income and expenses against budget • Monitor investment and other financial accounts • To provide oversight of financial operations • To communicate financial position of the church to the congregation 	
KEY STRATEGIES: What things must we do to meet our objectives? What, How, How much. How often.	<ul style="list-style-type: none"> • Work closely with the Minister and Staff • Coordinate with Personnel Committee to assure accuracy of payroll and benefits accounting • Work with Stewardship Committee to estimate annual pledge revenues • Work with Program Committees to assure that they are supported. 	
KEY CONCERNS: What problems will we face? What issues must we mitigate to accomplish our purpose?	<p>The finance council is concerned about:</p> <p>#1 recovery of the donor base that has deteriorated throughout and following COVID and the corresponding Revenue from that donor base</p> <p>#2 the need for a refresh of the strategic plan which was last done prior to the remodeling project</p> <p>#3 lack of resources to support some of the financial programs including rental income which is hampered by our lack of predictable and accessible parking for members and non-members</p>	
EXCITEMENT: What passion do we bring to this effort? What is it that motivates us to undertake this adventure?	<p>We are grateful to the Minister and Staff for their dedication to making FUSD a financially responsible organization</p> <p>We are grateful to the generous support of our members and other donors and work to assure that their dollars are used wisely.</p>	
MEASURES: How will we know we succeeded?	<ul style="list-style-type: none"> • Monthly evaluation of Actual to expected donation revenues • Monthly review of All financial accounts both operating and investment • Quarterly review of budget compared to actual income and expenses • Evaluation of performance against programmatic objectives 	
ROLES & RESPONSIBILITIES: Who does what on the committee?	Role	Responsibilities
	Chairperson	<ul style="list-style-type: none"> • Sets the agenda for the monthly meeting • Together with the committee Outlines the annual budget calendar • Keeps the committee on track with the budget calendar • Fields financial questions from the staff and membership
	Treasurer	Janet would you please fill in? I don't have access to a copy of the bylaws.

Secretary	The secretary documents finance council decisions and communicates information about Finance Council to the congregation